

Additional Fixed Annuity Information

Market Value Adjustment: LMVA Composite OAS Index Rate (LMVA Composite Spread)

The following table provides the LMVA Composite Spread used in the calculation of the Market Value Adjustment (MVA) for certain fixed and fixed indexed annuity products.

Month	Year: 2007*	Year: 2008*	Year: 2009*	Year: 2010	Year: 2011	Year: 2012	Year: 2013	Year: 2014	Year: 2015	Year: 2016
January	0.88%	1.98%	5.55%	1.74%	1.56%	2.34%	1.41%	1.14%	1.30%	1.65%
February	0.86%	2.26%	4.81%	1.71%	1.50%	2.07%	1.36%	1.16%	1.36%	TBD
March	0.85%	2.47%	5.05%	1.73%	1.41%	1.85%	1.37%	1.10%	1.22%	TBD
April	0.92%	2.89%	5.43%	1.49%	1.42%	1.77%	1.40%	1.05%	1.30%	TBD
May	0.92%	2.44%	4.39%	1.44%	1.37%	1.86%	1.34%	1.01%	1.28%	TBD
June	0.90%	2.35%	3.52%	1.84%	1.46%	2.08%	1.31%	1.02%	1.32%	TBD
July	0.97%	2.65%	3.10%	1.92%	1.55%	2.03%	1.53%	0.99%	1.46%	TBD
August	1.26%	2.88%	2.56%	1.73%	1.52%	1.80%	1.37%	0.98%	1.53%	TBD
September	1.45%	3.04%	2.33%	1.84%	2.12%	1.71%	1.40%	1.01%	1.65%	TBD
October	1.45%	4.41%	2.19%	1.75%	2.36%	1.57%	1.40%	1.12%	1.69%	TBD
November	1.43%	5.75%	2.04%	1.67%	2.00%	1.38%	1.30%	1.17%	1.59%	TBD
December	1.93%	6.07%	2.05%	1.69%	2.46%	1.47%	1.25%	1.23%	1.55%	TBD

* Values shown prior to July 2009 are for historical reference purposes only. TBD = To be determined.

The LMVA Composite Spread is published monthly, and applies to contracts issued after July 14, 2009, in states that have approved the following products and Amendatory Endorsements:

- *Lincoln OptiBlend*SM fixed indexed annuity
- *Lincoln OptiPoint*[®] and *Lincoln OptiChoice*[®] fixed indexed annuities: AE-232
- *Lincoln New Directions*[®] fixed indexed annuity: AE-233
- *Lincoln Set 5*SM and *Lincoln Covered Choice*SM fixed indexed annuities
- *Lincoln ClassicSolution*SM and *Lincoln Long-Term Care*SM fixed annuities: AE-234
- *Lincoln MYGuarantee*SM Plus fixed annuity

*Lincoln ClassicSolution*SM (contract form 04-600B, or state variation), *Lincoln Long-Term Care*SM (contract form 09-612, or state variation), *Lincoln MYGuarantee*SM Plus (contract form 09-612MY) deferred fixed annuities and *Lincoln OptiBlend*SM (contract form 15-619, or state variation), *Lincoln OptiChoice*SM (contract form 05-606, or state variation), *Lincoln OptiPoint*[®] (contract form 06-610, or state variation), and *Lincoln New Directions*[®], *Lincoln Set 5*SM and *Lincoln Covered Choice*SM (contract form 94-523, or state variation) deferred fixed indexed annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN. The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contract may be referred to as "certificate" in certain states. The certificate is a group annuity certificate issued under a group annuity contract by The Lincoln National Life Insurance Company to a group annuity trust. **Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY. **The contractual obligations are subject to the claims-paying ability of Lincoln Life & Annuity Company of New York.**

Fixed indexed annuities are not available in New York. Product and features subject to state availability.

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