



Through February 15, 2016, the preliminary MTD performance estimate for Series G is -1.64% net of fees and expenses, and the year-to-date performance is estimated to be -4.14% net.

As of February 15, 2016, the S&P 500 Index is estimated -3.74%, Barclays Aggregate Bond Index is estimated +0.40% and the HFRX Global Hedge Fund Index is estimated -1.87%. Year-to-date, the S&P 500 Index is estimated -8.51%, Barclays Aggregate Bond Index is estimated +1.78% and the HFRX Global Hedge Fund Index is estimated -4.58%.

Event Driven – Multi-Strategy, Credit Sensitive MBS, Diversified Structured Credit and Equity and Relative Value – Prepay Sensitive MBS, Fundamental Equity Market Neutral and Credit and Discretionary Macro have been detractors to the Portfolio in February 2016.

*** Additional Information ***

As of 12/31/15:

(Series G Inception – January 2003)	Series G	HFRF Fund of Funds Composite Index	S&P 500 Total Return	Barclays Aggregate Bond Index
1 Year Return	-3.61%	-0.34%	1.40%	0.57%
3 Year Return (annualized)	4.57%	3.92%	15.13%	1.44%
5 Year Return (annualized)	6.62%	2.09%	12.57%	3.26%
7 Year Return (annualized)	10.17%	3.89%	14.82%	4.10%
10 Year Return (annualized)	6.98%	2.26%	7.31%	4.52%
Annualized Compound Return Since Inception (1/03)	6.69%	3.70%	8.90%	4.31%

Legal Disclaimer: The foregoing is provided for informational purposes only and is not to be relied upon. The results for the 1, 3, 5, 7 and 10 year periods are based on the respective 12, 36, 60, 84 or 120 month period ending on the 'As of' date above. The above results are unaudited, subject to change and net of fees and expenses. All statistical analysis is based on SkyBridge Multi-Adviser Hedge Fund Portfolios LLC's ("Series G" or the "Portfolio" or the "Fund") inception of January 2003. Performance results are based on the 1, 3, 5, 7 and 10 year periods while Series G's fiscal year end is March 31. Performance results through March 31, 2015 are based on audited financial statements and are presented net of Series G fees and expenses. Performance results after March 2015 are net of Series G fees and expenses based on unaudited financials. Unless otherwise noted, the performance information shows actual



returns of Series G since inception in January 2003. The results shown above do not reflect the effects of any placement fees and would be lower if they did.

The indices are presented merely to show the general trends in the markets for the period and are not intended to imply that the Portfolio is comparable to the indices either in composition or element of risk. The indices do not reflect the deductions of any fees. Index data is provided for comparison purposes only and a variety of factors may cause an index to be an accurate benchmark for a particular fund. Comparisons to indexes have limitations because indexes have volatility and other material characteristics and risks that may differ from a particular hedge fund. The indexes are for illustrative purposes only and should not be relied upon as an accurate measure of comparison. In particular, estimated hedge fund index returns reflect “as of” dates which may or may not correspond to the mid-month “as of” date used herein.

Past performance does not guarantee future results. Actual results may vary.

This document is offered for informational purposes only and does not constitute an offer to sell any securities. An offer or solicitation will be made through the Prospectus and Subscription Agreement, and is qualified in its entirety by the terms and conditions contained in such documents. The Prospectus contains additional information needed to evaluate the potential investment and provide important disclosures regarding the investment objective, risks, fees and expenses of Series G. The information contained herein is confidential and is not to be reproduced or distributed except with the permission of SkyBridge Capital II, LLC (“SkyBridge” or “Adviser”), the Investment Adviser of the Fund, as successor to Citigroup Alternative Investments LLC.

On June 30, 2010, SkyBridge Capital acquired the Citigroup Alternative Investments LLC (“CAI”) Hedge Fund Management Group, and replaced CAI as the Investment Manager to the portfolio. Accordingly, the results of the Portfolio through June 30, 2010 were not generated when SkyBridge acted as the Investment Manager. Raymond Nolte, Chief Investment Officer of SkyBridge, was the Chief Executive Officer, Chief Investment Officer, and Chairman of the Investment Committee at CAI’s Hedge Fund Management Group prior to June 30, 2010. There were no changes in the investment process or strategy following the change in the Fund’s Investment Manager.

There were changes in the senior management and investment personnel and investment process of the previous Adviser in September 2005 when the tenure of the current portfolio management team commenced. It is not possible to know to what extent performance returns were impacted by such changes.

An investor should consider carefully the investment objectives, risks, and charges and expenses of the Fund before investing. The Prospectus contains this and other important information and is available upon request to SkyBridge or your Placement Agent. Read the Prospectus carefully before investing. An investor may obtain the Prospectus by contacting their professional advisor.

Performance data represents past performance. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. For the



most recent month-end performance data, subject to a lag of approximately 30 calendar days, investors can call 1-888-759-2730.

All expressions of opinion are subject to change without notice.

Opinions expressed herein are intended solely as general market commentary and do not constitute investment advice or a guarantee of returns.

Past performance does not guarantee future results. Actual results may vary. Investors cannot invest in an index. This document does not constitute an offering. Before making an investment, all investors must obtain and carefully read the applicable Confidential Offering Memorandum or Prospectus, which contains the information needed to evaluate the investment and provides important disclosures regarding risks, fees, and expenses. As described in the applicable Confidential Offering Memorandum or Prospectus, investing in the Portfolio is speculative, not suitable for all investors, and intended for experienced and sophisticated investors who are willing to bear the high economic risks of the investment, which can include:

- loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices;
- lack of liquidity in that there may be no secondary market for the Fund and none is expected to develop;
- volatility of returns;
- restrictions on transferring interests in the Fund;
- potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized;
- absence of information regarding valuations and pricing;
- complex tax structures and delays in tax reporting;
- less regulation and higher fees than mutual funds; and
- risks associated with operations, personnel, and processes of the manager.

Individual funds will have specific risks related to their investment programs that will vary from fund to fund.

This document contains certain forward-looking statements as defined within the meaning of the Private Securities Litigation Reform Act of 1995, and is subject to the safe harbors created therein. Actual results could differ materially from those projected in the forward looking statements, as a result of risks and other factors discussed in the applicable Confidential Offering Memorandum or Prospectus.