

The ALPS International Sector Dividend Dogs ETF [IDOG] is an Exchange Traded Fund that applies the 'Dogs of the Dow Theory' on a sector-by-sector basis using the S-Net Developed Markets (ex-Americas) Index as its starting universe of eligible securities. This strategy provides the following potential benefits:

- **High Dividend Yield Relative to International Large Cap Indices** – Starting with a smaller, quality universe such as the S-Net Developed Markets (ex-Americas) Index diminishes the likelihood of troubled and financially distressed companies entering the index and allows dividend yield to be the primary selection criterion for the index.
- **Sector and Stock Diversification** – IDOG provides high dividend exposure across all 10 sectors of the market by selecting the five highest yielding securities in each sector and equally weighting them. This provides diversification at both the stock and sector level.
- **Dogs Theory** – IDOG isolates the S-Net Developed Markets (ex-Americas) Index constituents with the highest dividend yield in their respective sectors providing the potential for price appreciation as market forces bring their yield into line with the overall market.

ETF Stats

Ticker:	IDOG
Underlying Index:	IDOGXTR
Listing Exchange:	NYSE Arca
CUSIP:	00162Q 718
Fund Inception:	6/27/2013
Dividends Paid:	Quarterly
Most Recent Dividend*:	\$0.1408
Gross Expense Ratio:	0.50%
NAV**:	\$23.67
Shares Outstanding:	5.35 Million

* Dividend Paid on 12/31/15

** As of 12/31/15

Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of the S-Network® International Sector Dividend Dogs Index (the "Underlying Index").

PERFORMANCE as of 12/31/15

Total Returns	Cumulative			Annualized		
	1 Month	3 Month	YTD	Since Inception	1 Year	Since Inception ¹
ALPS International Sector Dividend Dogs ETF (Net Asset Value)	-1.77%	2.41%	-6.14%	3.96%	-6.14%	1.56%
ALPS International Sector Dividend Dogs ETF (Market Price) ²	-2.27%	1.59%	-6.10%	3.26%	-6.10%	1.28%
MSCI EAFE Index (Benchmark)	-1.35%	4.71%	-0.81%	11.36%	-0.81%	4.37%
S-Network® International Sector Dividend Dogs NTR Index ³	-1.74%	2.55%	-5.89%	4.97%	-5.89%	1.95%

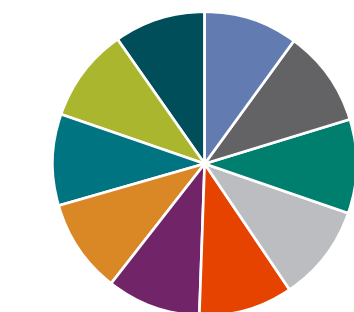
Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.866.675.2639 or visit www.alpssectordividenddogs.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹ Fund inception date of 6/27/2013.

² Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

³ The S-Network® International Sector Dividend Dogs NTR Index (Ticker: IDOGX) is designed to serve as a fair, impartial and transparent measure of the performance of international large cap equities with above average dividend yields.

IDOG Index Allocations

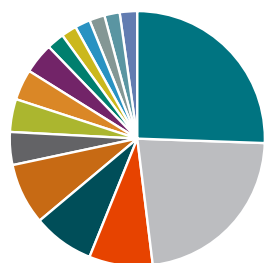


Consumer Staples	- 10.24%
Materials	- 10.15%
Financials	- 10.11%
Utilities	- 10.10%
Health Care	- 10.08%
Telecommunication Services	- 10.03%
Energy	- 9.91%
Consumer Discretionary	- 9.86%
Information Technology	- 9.84%
Industrials	- 9.68%

Allocations as of 12/31/15 and are subject to change.



IDOG Index Country Allocations



WESTERN EUROPE

United Kingdom - 25.77%
France - 8.00%
Spain - 7.70%
Sweden - 4.19%
Finland - 4.02%
Norway - 3.87%

ASIA PACIFIC

Portugal - 2.08%
Netherlands - 2.01%
Switzerland - 2.01%
Germany - 1.99%
Italy - 1.96%
Australia - 22.55%
Japan - 7.82%
Singapore - 4.01%
Hong Kong - 2.02%

Allocations as of 12/31/15 and are subject to change.

INDEX CONSTITUENTS as of 12/31/15

CONSUMER DISCRETIONARY

JCNC SP	Jardine Cycle & Carriage Ltd
MKS LN	Marks & Spencer Group plc
PSON LN	Pearson PLC
1928 HK	Sands China Ltd
VIV FP	Vivendi

HEALTH CARE

AZN LN	AstraZeneca plc
GSK LN	GlaxoSmithKline plc
NOVN VX	Novartis AG-Reg
SAN FP	Sanofi
4502 JP	Takeda Pharmaceutical Co Ltd

TELECOMMUNICATION SERVICES

TEF SM	Telefonica SA
TEL NO	Telenor ASA
TLSN SS	TeliaSonera AB
TLS AU	Telstra Corp Ltd
VOD LN	Vodafone Group plc

CONSUMER STAPLES

BATS LN	British American Tobacco plc
IMT LN	Imperial Tobacco Group plc
ORK NO	Orkla ASA
WES AU	Wesfarmers Ltd
WOW AU	Woolworths Ltd

INDUSTRIALS

ABE SM	Abertis Infraestructuras SA
AZJ AU	Aurizon Holdings Ltd
BA/ LN	BAE Systems plc
EN FP	Bouygues SA
KEP SP	Keppel Corp Ltd

UTILITIES

CNA LN	Centrica plc
EDP PL	EDP-Energias de Portugal SA
ENGI FP	Engie
FUM1V FH	Fortum Oyj
SSE LN	SSE plc

ENERGY

BP/ LN	BP Plc
ENI IM	Eni SpA
REP SM	Repsol SA
RDSA NA	Royal Dutch Shell plc-A Shs
WPL AU	Woodside Petroleum Ltd

INFORMATION TECHNOLOGY

7751 JP	Canon Inc
ERICB SS	Ericsson LM-B Shs
7752 JP	Ricoh Co Ltd
SGE LN	Sage Group plc/The
8035 JP	Tokyo Electron Ltd

Source: Bloomberg
Subject to change.

FINANCIALS

ANZ AU	Aust and NZ Banking Group
SAN SM	Banco Santander SA
NAB AU	National Australia Bank Ltd
SUN AU	Suncorp Group Ltd
WBC AU	Westpac Banking Corp

MATERIALS

AMC AU	Amcor Limited
BAS GR	BASF SE
BHP AU	BHP Billiton Limited
RIO AU	Rio Tinto Ltd
UPM1V FH	UPM-Kymmene Oyj

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IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contain this and other information call 866.675.2639 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS International Sector Dividend Dogs ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS International Sector Dividend Dogs ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 50,000 shares.

There are risks involved with investing in ETFs including the loss of money. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

The Fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including, among others, greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments

or prevent the Fund from realizing the full value of its investments. Financial reporting standards for companies based in foreign markets differ from those in the United States. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the U.S. dollar, which may affect the value of the investment to U.S. investors. An investor cannot invest directly in an index.

The S-Net Developed Markets (ex-Americas) Index: The World Bank's methodology for identifying High Income Countries is based on the country's gross national income (GNI) per capita. The selection criteria for the universe also includes requirements for sector inclusion, primary exchange listing, minimum market capitalization, share price, average daily trading volume and other factors.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

MSCIEAFE Index: a stock market index that is designed to measure the equity market performance of developed markets outside of the U.S. & Canada.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS International Sector Dividend Dogs ETF.