

Description

- ALPS | Alerian MLP Infrastructure Index Fund (NYSE: ALERX) delivers exposure to the Alerian MLP Infrastructure Index (NYSE: AMZI), a capped, float-adjusted, capitalization-weighted composite of **energy infrastructure** Master Limited Partnerships that earn the majority of their cash flow from the transportation, storage, and processing of energy commodities.

Why Energy Infrastructure MLPs?

Thematically, MLPs represent an investment in the build-out of US energy infrastructure over the next few decades. MLPs own, operate, and build energy infrastructure assets such as pipelines, storage facilities, and processing plants.

- Energy renaissance drives growth.** Billions of investment dollars are required for infrastructure to keep pace with the boom in domestic production of natural gas and oil.
- Toll-road business models.** MLPs possess regional monopoly footprints and benefit from inflation-hedged contracts and inelastic energy demand.
- Income potential.** MLPs pay out the majority of their operating cash flow as quarterly dividends.¹

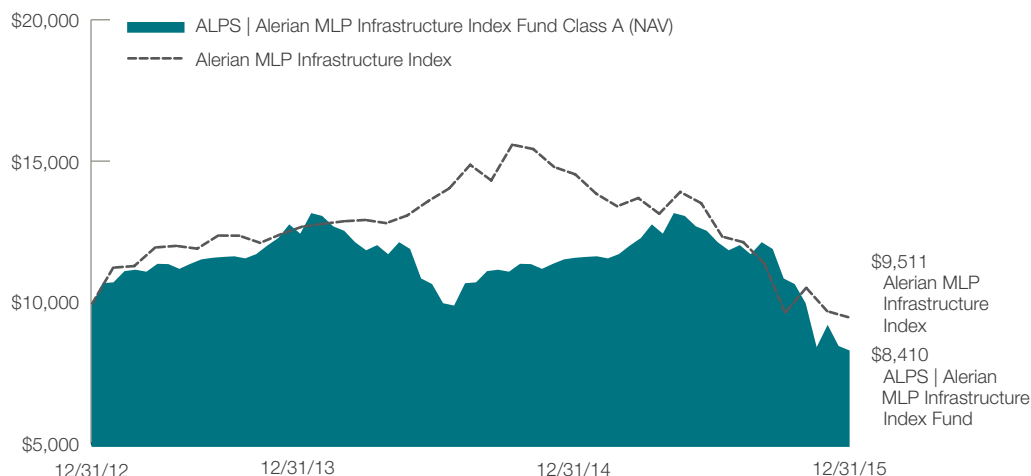
Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian MLP Infrastructure Index.

Potential Fund Advantages

- No K-1s – 1099 Tax Reporting
- Qualified Dividends
- No Leverage
- Continuous Liquidity
- IRA and 401k Eligible

GROWTH OF \$10,000



The chart above represents the total return historical performance of a hypothetical investment of \$10,000 in the Fund over the life of the Fund. Performance calculations are as of the end of each month. Past performance does not guarantee future results. This chart does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

¹ The current 22 constituents all pay quarterly distributions.

Fund Facts

Symbols & CUSIPs

A Shares	ALERX	317612828
C Shares	ALRCX	317612810
I Shares	ALRIX	317612794

Minimum Initial Investment:

Class A & C:	\$500 for tax-deferred, \$2,500 for all others
Class I:	\$1,000,000

Typical Portfolio Holdings: 22 Holdings

Inception Date: 12/31/12

Adviser: ALPS Advisors, Inc.

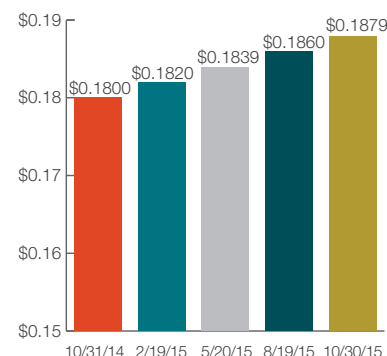
Fund Expenses

Expense Ratios	Total Expense Ratio	What You Pay*
Class I:	6.44%	0.85%
Class A:	6.71%	1.25%
Class C:	7.09%	1.85%

Management Fee 0.70%

**The What You Pay may reflect that the Advisor has contractually agreed to limit fees and/or reimburse expenses (excluding certain expenses) until at least February 29, 2016, however, the Fund's Board of Trustees may terminate or amend this arrangement prior to that date. The Manager can be reimbursed by the Fund within three years after the date the limitation and/or expense reimbursement has been made by the Manager, provided that such repayment does not cause the expenses of any class of the Fund to exceed the limits described in the notes to the fee table in the prospectus. The What You Pay is also net of deferred income tax expense, which represents an estimate of the Fund's potential tax liability. This expense may vary from year to year. Because the Fund's deferred income tax expense is excluded from the expense cap, the Fund's What You Pay is increased by the amount of this expense. The Fund's What You Pay including deferred income tax expense is 5.74% for Class A. Class A distributions have been classified as "return of capital" which reduces the investor's adjusted cost basis. See the prospectus for details.*

Historical Quarterly Distributions



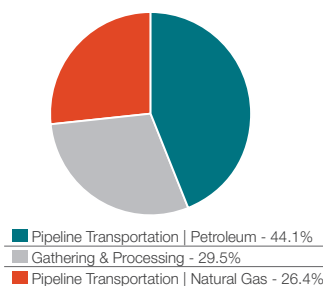
This chart does not imply rates for any future distributions. The Fund is not required to make distributions or make distributions that are equal to the distribution rate of the underlying partnership programs. These distributions reflect a return of capital.

INDEX PORTFOLIO CHARACTERISTICS

Number of Companies	22
Market Capitalization (\$ Billions)	\$215
Company Size (\$ Millions)	
Average	\$9,756
Median	\$6,790
Largest	\$51,307
Smallest	\$1,181
Top 10 Holdings (% Market Cap Share)	66.2%
Correlation with S&P 500® Index	0.62

Correlation based on monthly data over the trailing 3-year period.

SECTOR WEIGHTINGS



Subject to change.

TOP 10 HOLDINGS[^]

Enterprise Products Partners LP	10.1%
MPLX LP	8.6%
Magellan Midstream Partners LP	7.6%
Plains All American Pipeline LP	7.4%
Buckeye Partners LP	7.3%
Energy Transfer Partners LP	6.8%
ONEOK Partners LP	4.8%
Williams Partners LP	4.8%
Enbridge Energy Partners LP	4.5%
Sunoco Logistics Partners LP	4.3%

[^] Future holdings are subject to change.

PERFORMANCE as of 12/31/2015

	3 Month ¹	1 Year	Since Inception ²
Class A (NAV)	-1.38%	-31.28%	-5.61%
Class A (MOP)	-6.75%	-35.06%	-7.37%
Class C (NAV)	-1.54%	-31.26%	-5.85%
Class C (CDSC)	-2.50%	-31.90%	-5.85%
Class I	-1.37%	-31.13%	-5.40%
Alerian MLP Infrastructure Index ³	-1.65%	-31.74%	-1.66%

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call 1-866-759-5679.

Maximum Offering Price (MOP) for Class A shares includes the Fund's maximum sales charge of 5.50%. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account. A Contingent Deferred Sales Charge ("CDSC") of 1.00% may apply to Class C shares redeemed within the first 12 months.

¹ Performance less than 1 year is cumulative.

² Fund inception date of 12/31/12.

³ The Alerian MLP Infrastructure Index is comprised of 22 midstream energy Master Limited Partnerships. An investor may not invest directly in an index.

SOLUTION BASED PARTNERSHIP

ALPS Advisors

- Serves as Advisor to the Fund
- Specialist in manager oversight & evaluation
- Focuses on delivering innovative asset management solutions

Alerian

Alerian equips investors to make informed decisions about Master Limited Partnerships (MLPs) and energy infrastructure. Its benchmarks, including the flagship Alerian MLP Index (AMZ), are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance. Over \$19 billion is directly tied to the Alerian Index Series through exchange-traded products, delta one notes, and separately managed accounts. For index values, yields, constituents, and announcements regarding rebalancings, please visit www.alerian.com.

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IMPORTANT DISCLOSURES & DEFINITIONS

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Investments in securities of MLPs involve risks that differ from an investment in common stock. MLPs are controlled by their general partners, which generally have conflicts of interest and limited fiduciary duties to the MLP, which may permit the general partner to favor its own interests over the MLPs.

The benefit you are expected to derive from the Fund's investment in MLPs depends largely on the MLPs being treated as partnerships for federal income tax purposes. As a partnership, an MLP has no federal income tax liability at the entity level. Therefore, treatment of one or more MLPs as a corporation for federal income tax purposes could affect the Fund's ability to meet its investment objective and would reduce the amount of cash available to pay or distribute to you. Legislative, judicial, or administrative changes and differing interpretations, possibly on a retroactive basis, could negatively impact the value of an investment in MLPs and therefore the value of your investment in the Fund.

The Fund invests primarily in energy infrastructure companies which may be adversely affected by changes in worldwide energy prices, exploration, production spending, government regulation, changes in exchange rates and depletion of natural resources.

If an MLP in the portfolio is deemed a corporation rather than a partnership for federal income tax purposes, then the income would be subject to federal taxation at the entity level, reducing the amount of cash available for distribution to the fund which could result in a reduction of the fund's value.

Correlation: a statistical measure of how two securities move in relation to each other.

The ALPS | Alerian MLP Infrastructure Index Fund is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested.

Not FDIC Insured • No Bank Guarantee • May Lose Value

The ALPS | Alerian MLP Infrastructure Index Fund is a series of Financial Investors Trust.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS | Alerian MLP Infrastructure Index Fund. ALPS Portfolio Solutions Distributor, Inc. is not affiliated with Alerian.