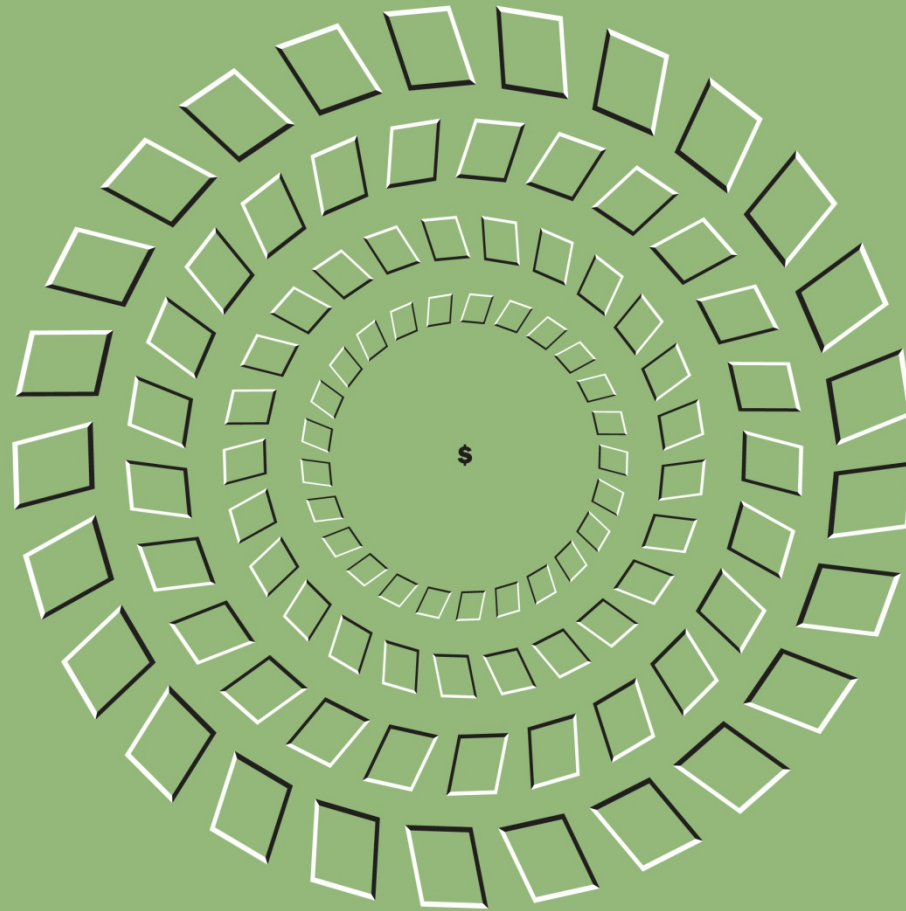


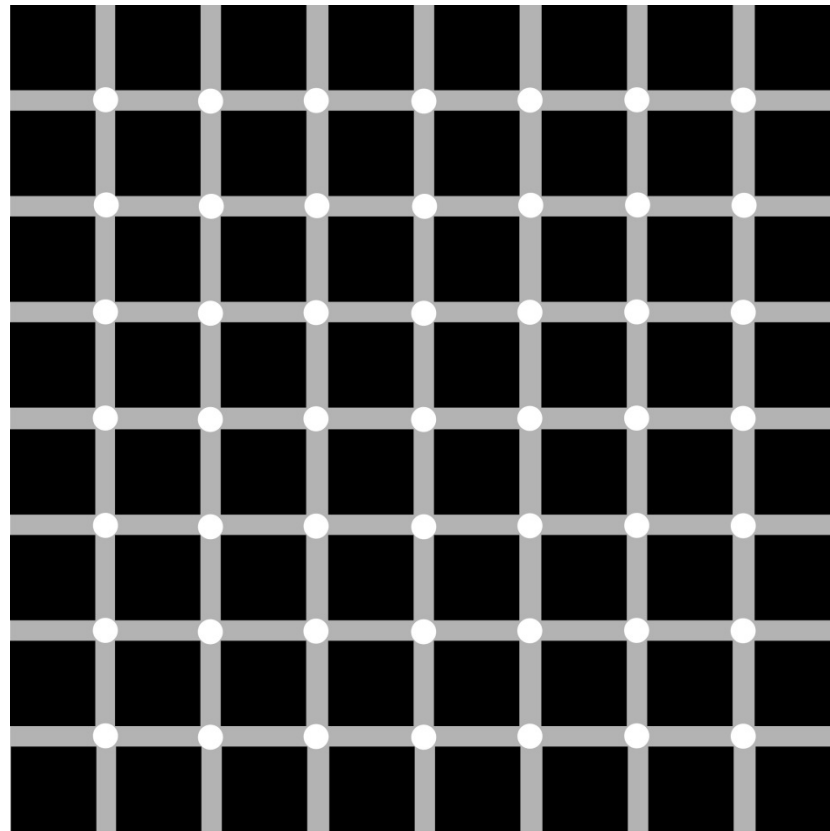
BEYOND INVESTMENT ILLUSIONS

When it comes to
your financial future,
perception is everything.



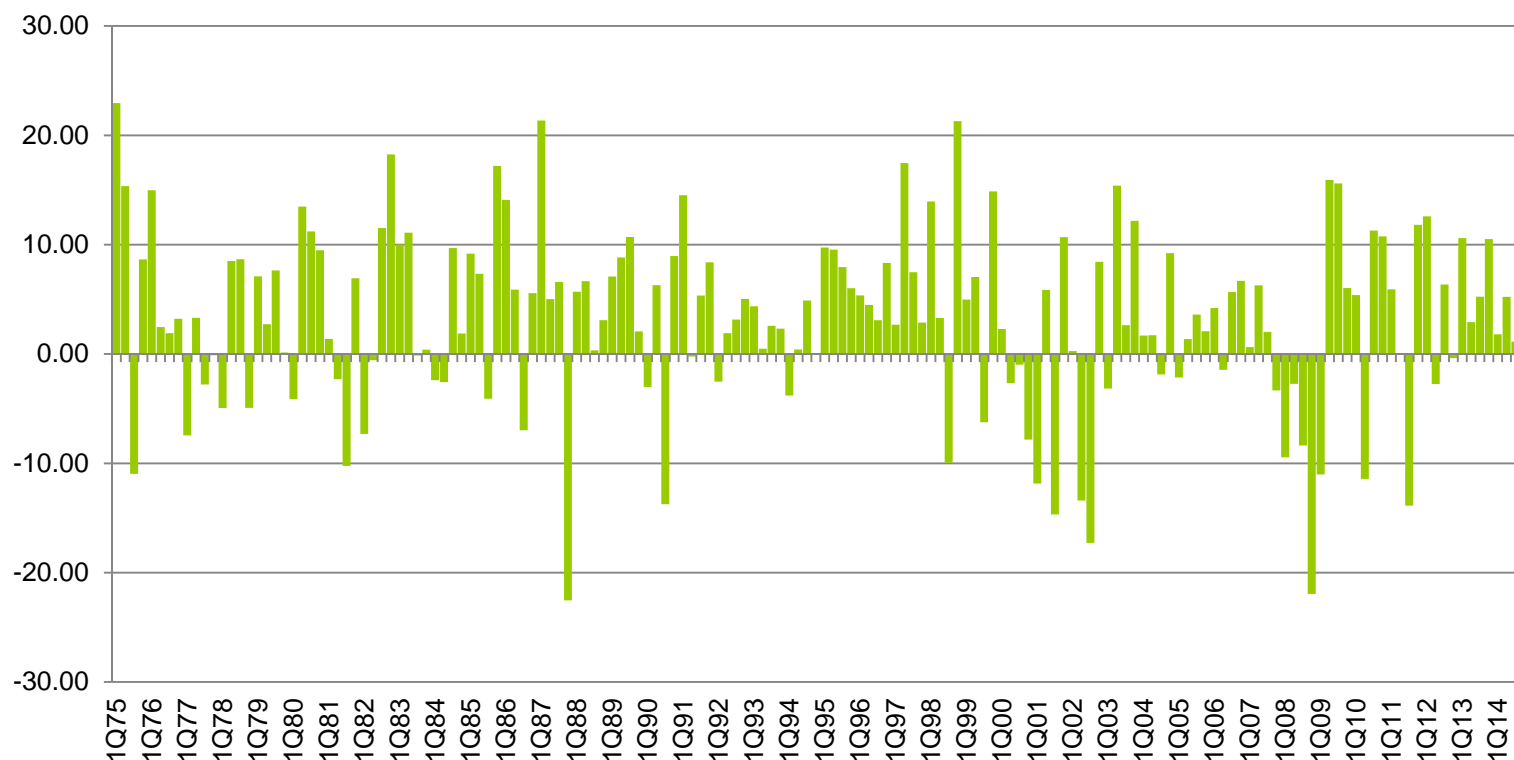


Looking For What's Not Really There?



Volatility Must Be Feared

Short-term Volatility: S&P 500 Index Quarterly Returns % (12/31/74–12/31/14)



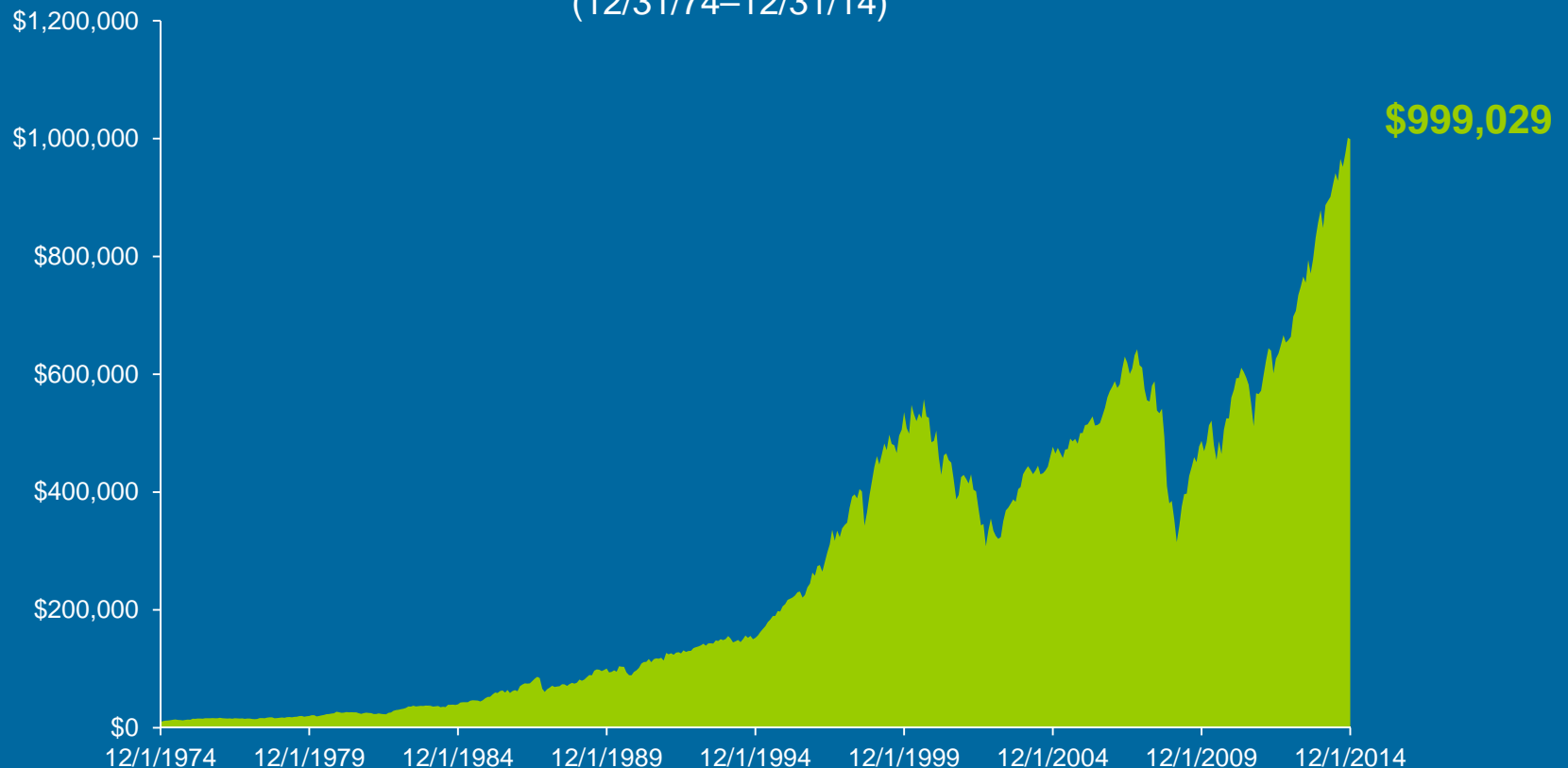
INDEX PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. Assumes reinvestment of capital gains and dividends and no taxes.

Data Source: Morningstar, 12/14.

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. The S&P 500 Index is unmanaged and unavailable for direct investment.

Volatility Should Be Expected

Long-term Growth: Growth of a \$10,000 investment in S&P 500 Index
(12/31/74–12/31/14)



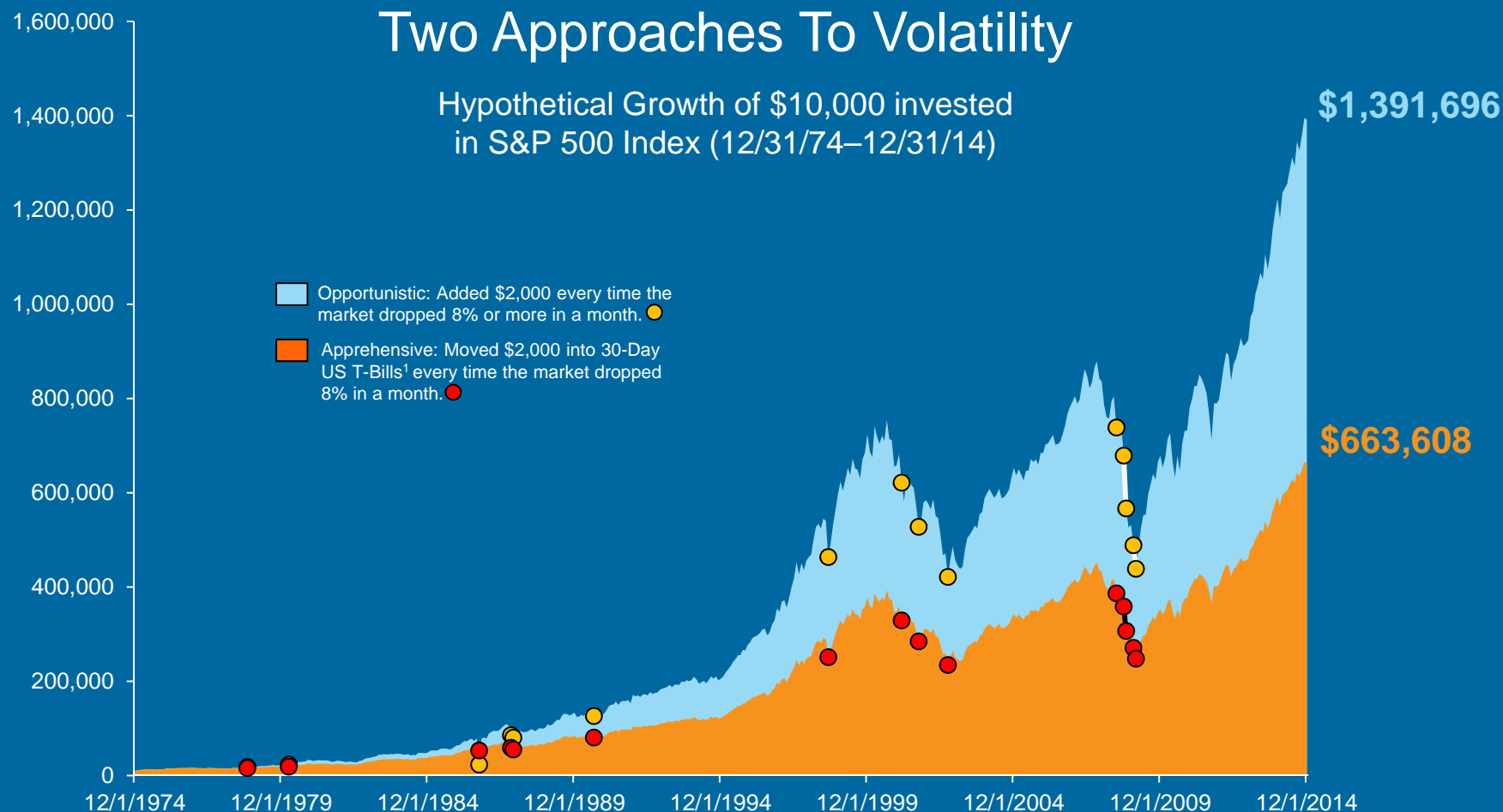
INDEX PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. Assumes reinvestment of capital gains and dividends and no taxes.

Data Source: Thomson Reuters, 12/14.

S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. The S&P 500 Index is unmanaged and unavailable for direct investment.

Two Approaches To Volatility

Hypothetical Growth of \$10,000 invested
in S&P 500 Index (12/31/74–12/31/14)



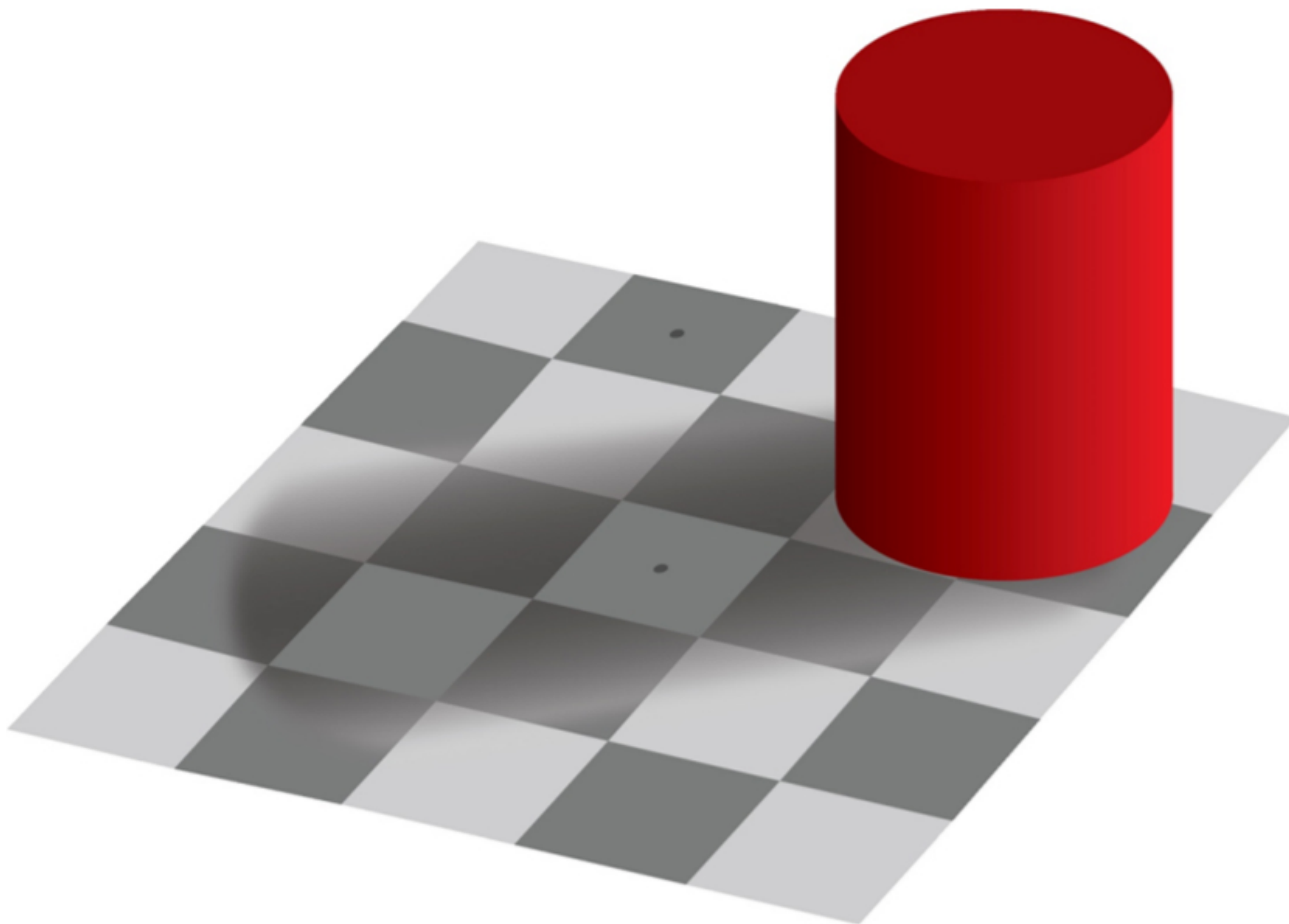
¹T-Bills are guaranteed as to the timely payment of principal and interest by the U.S. Government and generally have lower risk-and-return than bonds and equity. Equity investments are subject to market volatility and have greater risk than T-Bills and other cash investments.

INDEX PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. Assumes reinvestment of capital gains and dividends and no taxes.

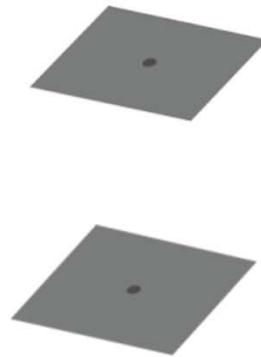
S&P 500 Index is a market capitalization-weighted price index composed of 500 widely held common stocks. The S&P 500 Index is unmanaged and unavailable for direct investment.

Data Source: Thomson Reuters, 12/14.

Sometimes things aren't as they appear

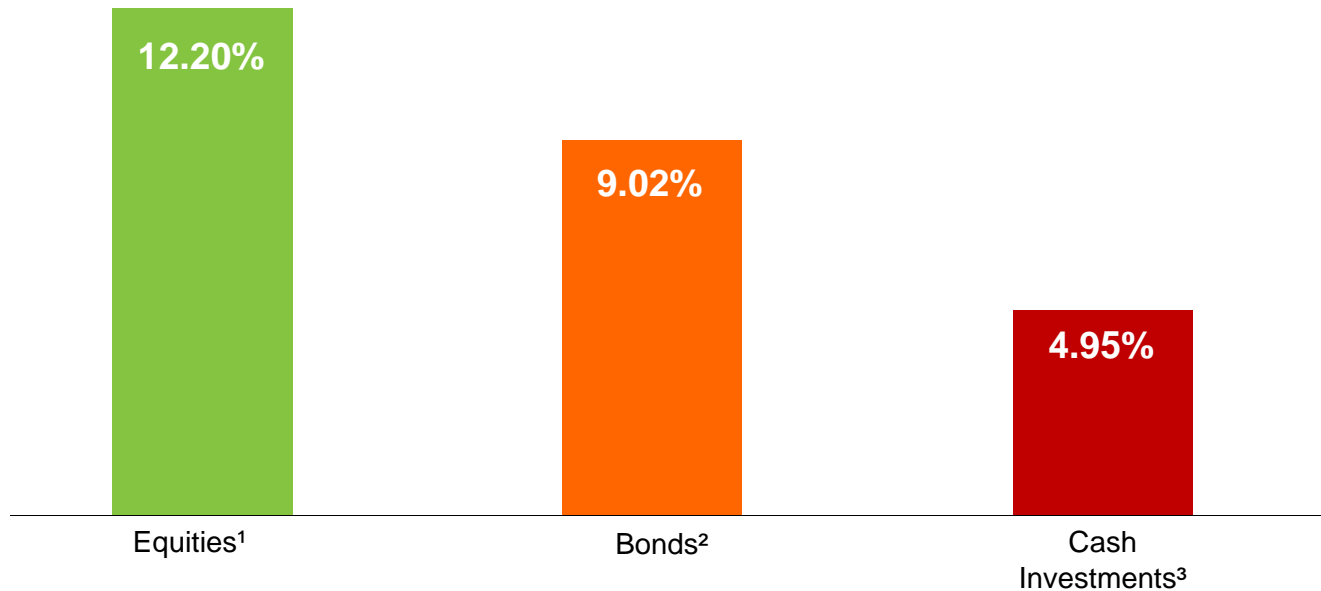


Sometimes things aren't as they appear



Investors Believe Fixed Investments Are Risk-Free

Average Annual Returns (12/31/74 -12/31/14)



¹Equities represented by the S&P 500 Index. ²Bonds are represented by the Barclays Long-Term Government Bond Index, which is based upon all publicly issued long-term government debt securities. ³Cash investments are represented by 30-Day U.S. Treasury Bills. Assumes reinvestment of capital gains and dividends and no taxes.

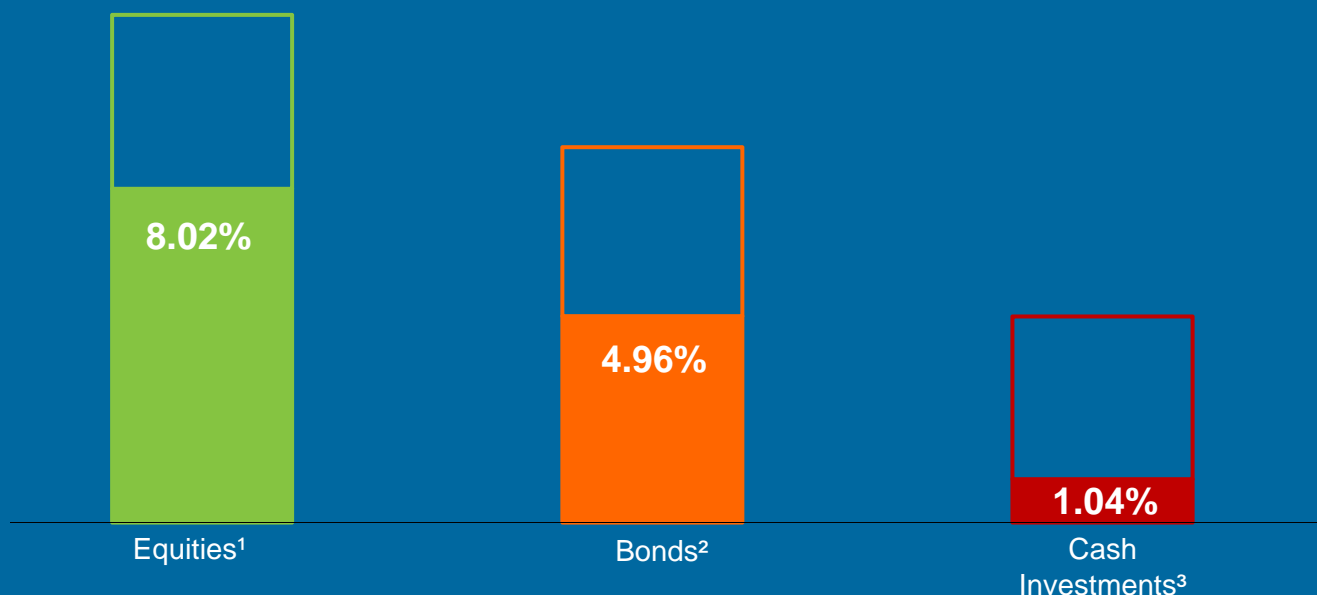
Unlike stocks and bonds, U.S. Treasury securities are backed by the full faith and credit of the U.S. government as to the timely payment of principal and interest.

INDEX PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. For illustrative purposes only. The performance shown is index performance and is not indicative of any investment. Investors cannot invest directly in an index.

Data Source: Morningstar Direct, 12/14.

Every Investment Carries It's Own Risk

Inflation-adjusted Average Annual Returns*
(12/31/74-12/31/14) AVERAGE ANNUAL INFLATION (CPI) RATE WAS 3.85%*



¹Equities represented by the S&P 500 Index. ²Bonds are represented by the Barclays Long-Term Government Bond Index, which is based upon all publicly issued long-term government debt securities. ³Cash investments are represented by the Ibbotson SBBI U.S. 30 Day Treasury Bill Index, an unweighted index which measures the performance of one-month maturity U.S. Treasury Bills.

Assumes reinvestment of capital gains and dividends, and historical CPI. Taxes are not taken into account. Had taxes been included, the performance figures would have been lower. Consumer Price Index (CPI) is an index representing the rate of inflation of U.S. consumer prices as determined by the U.S. Bureau of Labor Statistics based on the cost of a variety of goods and services.

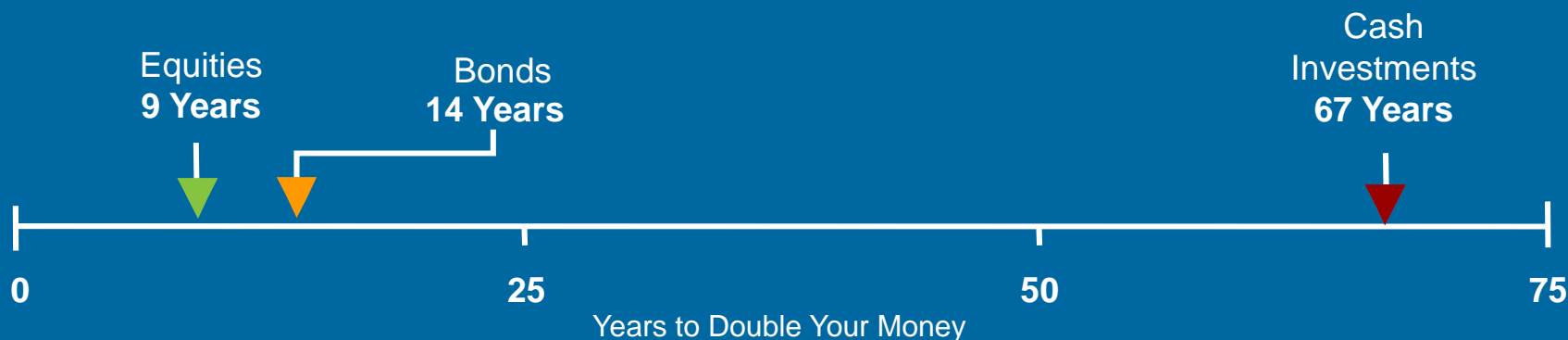
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Data Source: Morningstar Direct, 12/14.

Every Investment Carries Its Own Risk

Based on the inflation-adjusted rates on the previous slide, how many years will it take to reach your investment goals? How long will it take for \$100,000 to become \$200,000?

Cash Investments	67 Years
Bonds	14 Years
Equities	9 Years



This hypothetical illustration is based on a mathematical formula and not intended to predict or project the performance of any investment.

Other types of risk beside volatility exist and have had a significant impact on many investors' goals.

1. Inflation Risk

2. Tax Risk

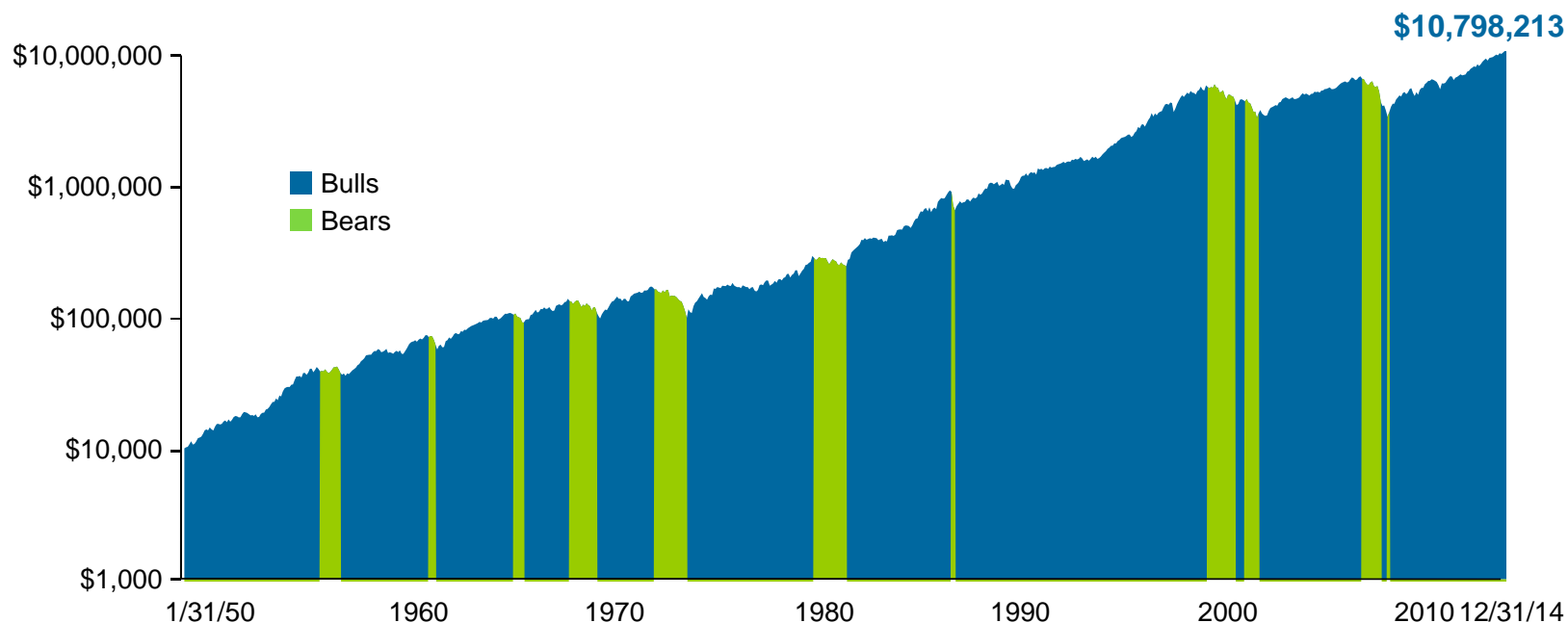
3. Longevity Risk

Bulls And Bears Are Predictable



Bulls and Bears Are Predictable

Market Cycles: Hypothetical Growth of \$10,000 invested in S&P 500 Index (1/31/1950–12/31/2014)

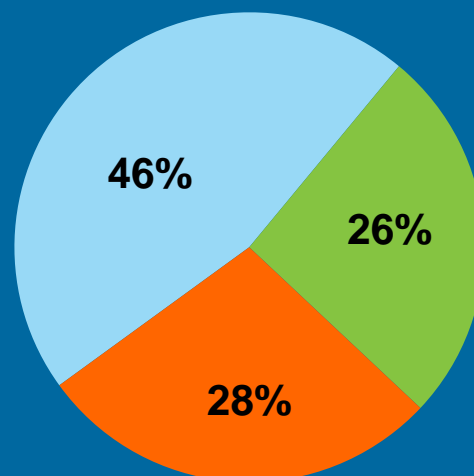


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Data Source: Morningstar Direct, 12/14.

Timing the Market is Impossible

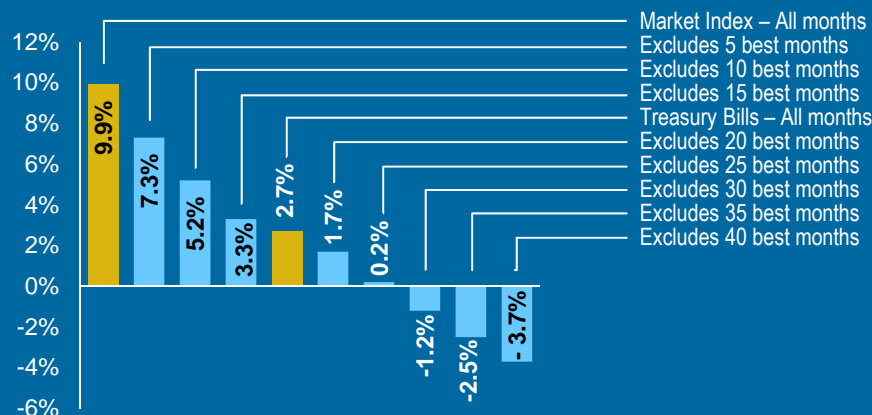
50 Best Days

1/1/1995 – 12/31/2014



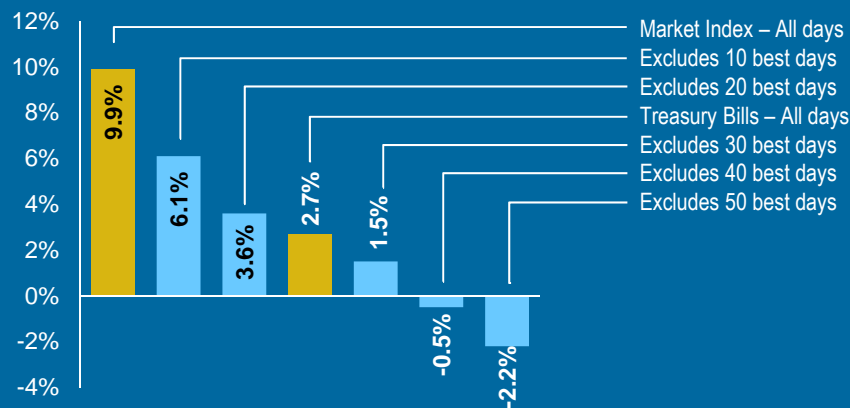
- During a Bear Market
- During the first 2 months of a Bull Market
- During the rest of a Bull Market

Timing the Market is Impossible



Penalties of Missing the Market's Best Months

S&P 500 Index Average Annual Total Returns: 1/1/95 -12/31/14



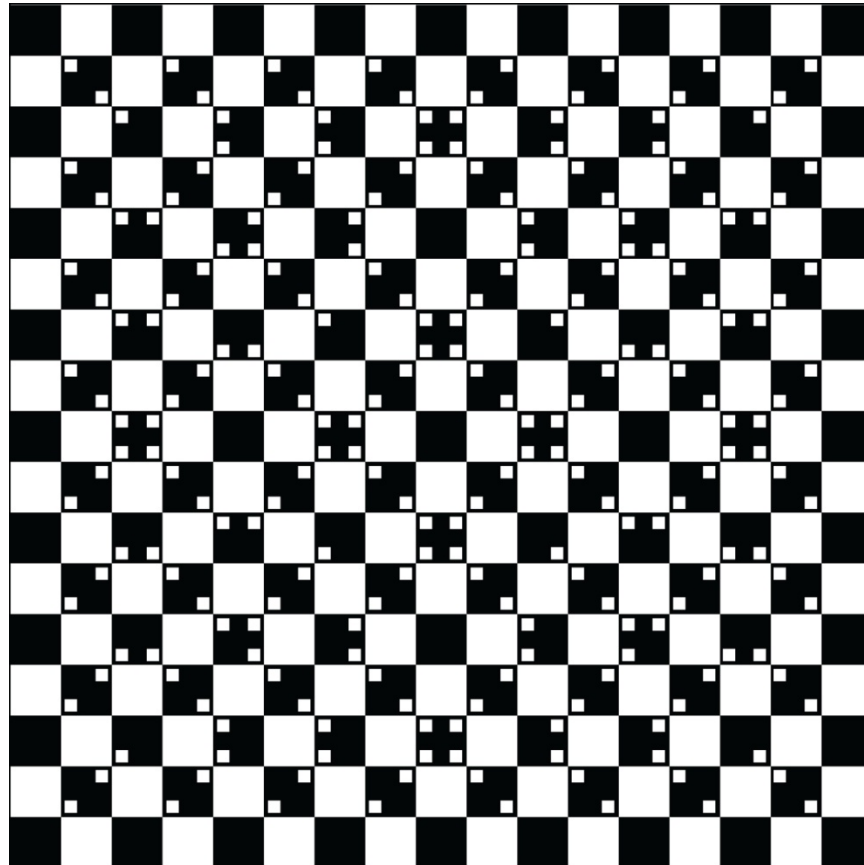
Penalties of Missing the Market's Best Days

S&P 500 Index Average Annual Total Returns: 1/1/95 -12/31/14

INDEX PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. The Index is unmanaged and unavailable for direct investment. It does not represent the performance of any particular investment. Assumes reinvestment of capital gains and dividends and no taxes.
Data Source: Ned Davis Research, 12/14.

Investing In Winners Can Be Easy

Staying on course can be difficult



Investing In Winners Can Be Easy

Winning Asset Classes as of 12/31/00 -12/31/14

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Small-Cap Value 22.83	Small-Cap Value 14.02	Bonds 10.26	Small-Cap Growth 48.54	Mid-Cap Value 23.71	Int'l 14.02	Int'l 26.86	Large-Cap Growth 11.81	Bonds 5.24	Mid-Cap Growth 46.29	Small-Cap Growth 29.09	Bonds 7.84	Mid-Cap Value 18.51	Small-Cap Growth 43.30	Mid-Cap Value 14.75

The historical performance of each index cited in this material is provided to illustrate market trends; it does not represent the performance of any particular investment product. Indices do not include payment of any expenses, fees, or sales charges which would lower performance results.

INDEX PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. Indices are unmanaged, are unavailable for direct investment, and do not represent the performance of a specific fund.

■ **Large-Cap Growth** stocks and ■ **Large-Cap Value** stocks are represented by the Russell 1000 Growth and Russell 1000 Value indices, respectively. ■ **Mid-Cap Growth** stocks and ■ **Mid-Cap Value** stocks are represented by the Russell Midcap Growth and Russell Midcap Value indices, respectively. ■ **Small-Cap Growth** stocks and ■ **Small-Cap Value** stocks are represented by the Russell 2000 Growth and Russell 2000 Value indices, respectively. ■ **International (Int'l)** stocks are represented by the MSCI Europe, Australasia, Far East Index. ■ **Bonds** are represented by the Barclays U.S. Aggregate Bond Index. ■ Cash Investments are represented by the Merrill Lynch U.S. Treasury Bill Index (0-3 Months). Three-month Treasury Bills are short-term securities issued by the U.S. government that are generally considered to be risk-free. □ Diversified Portfolio is represented by an equal portion (12.5% each) of the previously listed indices, excluding Cash Investments.

Data Source: Morningstar Direct, 12/14

Chasing Winners Is A Losing Battle

Annual Returns of Asset Classes (12/31/00 -12/31/14)

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Small-Cap Value 22.83	Small-Cap Value 14.02	Bonds 10.26	Small-Cap Growth 48.54	Mid-Cap Value 23.71	Int'l 14.02	Int'l 26.86	Large-Cap Growth 11.81	Bonds 5.24	Mid-Cap Growth 46.29	Small-Cap Growth 29.09	Bonds 7.84	Mid-Cap Value 18.51	Small-Cap Growth 43.30	Mid-Cap Value 14.75
Mid-Cap Value 19.18	Bonds 8.44	Cash 1.71	Small-Cap Value 46.03	Small-Cap Value 22.25	Mid-Cap Value 12.65	Small-Cap Value 23.48	Int'l 11.63	Cash 1.75	Large-Cap Growth 37.21	Mid-Cap Growth 26.38	Large-Cap Growth 2.64	Small-Cap Value 18.05	Mid-Cap Growth 35.74	Large-Cap Value 13.45
Bonds 11.63	Cash 4.10	Mid-Cap Value -9.64	Mid-Cap Growth 42.71	Int'l 20.70	Mid-Cap Growth 12.10	Large-Cap Value 22.25	Mid-Cap Growth 11.43	Small-Cap Value -28.92	Small-Cap Growth 34.47	Mid-Cap Value 24.75	Large-Cap Value 0.39	Int'l 17.90	Small-Cap Value 34.52	Large-Cap Growth 13.05
Large-Cap Value 7.01	Mid-Cap Value 2.33	Small-Cap Value -11.43	Int'l 39.17	Large-Cap Value 16.49	Diversified Portfolio 7.26	Mid-Cap Value 20.22	Small-Cap Growth 7.05	Diversified Portfolio -29.07	Mid-Cap Value 34.21	Small-Cap Value 24.50	Cash 0.07	Large-Cap Value 17.51	Large-Cap Growth 33.48	Mid-Cap Growth 11.90
Cash 5.98	Diversified Portfolio -5.30	Diversified Portfolio -13.98	Mid-Cap Value 38.07	Mid-Cap Growth 15.48	Large-Cap Value 7.05	Diversified Portfolio 15.00	Bonds 6.97	Large-Cap Value -36.85	Int'l 32.46	Diversified Portfolio 16.87	Diversified Portfolio -1.36	Mid-Cap Growth 15.81	Mid-Cap Value 33.46	Diversified Portfolio 7.16
Diversified Portfolio -0.44	Large-Cap Value -5.59	Large-Cap Value -15.52	Diversified Portfolio 31.05	Small-Cap Growth 14.31	Large-Cap Growth 5.26	Small-Cap Growth 13.35	Cash 4.81	Large-Cap Growth -38.44	Diversified Portfolio 25.66	Large-Cap Growth 16.71	Mid-Cap Value -1.38	Large-Cap Growth 15.26	Large-Cap Value 32.53	Bonds 5.97
Mid-Cap Growth -11.75	Small-Cap Growth -9.23	Int'l -15.66	Large-Cap Value 30.03	Diversified Portfolio 13.87	Small-Cap Value 4.71	Mid-Cap Growth 10.66	Diversified Portfolio 4.70	Mid-Cap Value -38.44	Small-Cap Value 20.58	Large-Cap Value 15.51	Mid-Cap Growth -1.65	Small-Cap Growth 14.59	Diversified Portfolio 26.04	Small-Cap Growth 5.60
Int'l -13.96	Mid-Cap Growth -20.15	Mid-Cap Growth -27.41	Large-Cap Growth 29.75	Large-Cap Growth 6.30	Small-Cap Growth 4.15	Large-Cap Growth 9.07	Large-Cap Value -0.17	Small-Cap Growth -38.54	Large-Cap Value 19.69	Int'l 8.21	Small-Cap Growth -2.91	Diversified Portfolio 13.54	Int'l 23.29	Small-Cap Value 4.22
Large-Cap Growth -22.42	Large-Cap Growth -20.42	Large-Cap Growth -27.88	Bonds 4.10	Bonds 4.34	Cash 2.99	Cash 4.79	Mid-Cap Value -1.42	Int'l -43.06	Bonds 5.93	Bonds 6.54	Small-Cap Value -5.50	Bonds 4.21	Cash 0.05	Cash 0.03
Small-Cap Growth -22.43	Int'l -21.21	Small-Cap Growth -30.26	Cash 1.07	Cash 1.25	Bonds 2.43	Bonds 4.33	Small-Cap Value -9.78	Mid-Cap Growth -44.32	Cash 0.14	Cash 0.13	Int'l -11.73	Cash 0.07	Bonds -2.02	Int'l -4.48

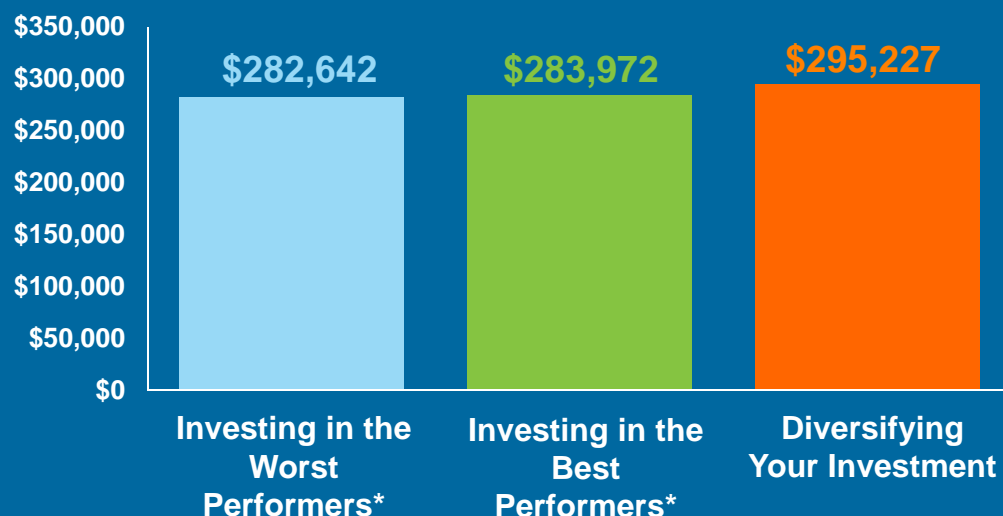
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Chasing Winners Is A Losing Battle

The Strength of Diversification: \$10,000 annual investment
(12/31/00 - 12/31/14)



Investing in the Worst Performers:
previous year's worst-performing index.*

Investing in the Best Performers:
previous year's best-performing asset class.**

Diversifying Your Investment:
divided across all asset classes without rebalancing.

Assumes a \$10,000 annual investment at the start of each year.
Does not include taxes or transaction costs; excludes cash investments.

*The worst-performing asset class in 1999 was Small-Cap Value.

**The best-performing asset class in 1999 was Mid-Cap Growth.

Diversification neither assures a profit nor protect against a loss.

For illustrative purposes only.

Data Source: Morningstar Direct, 12/14.

Don't Go It Alone

1

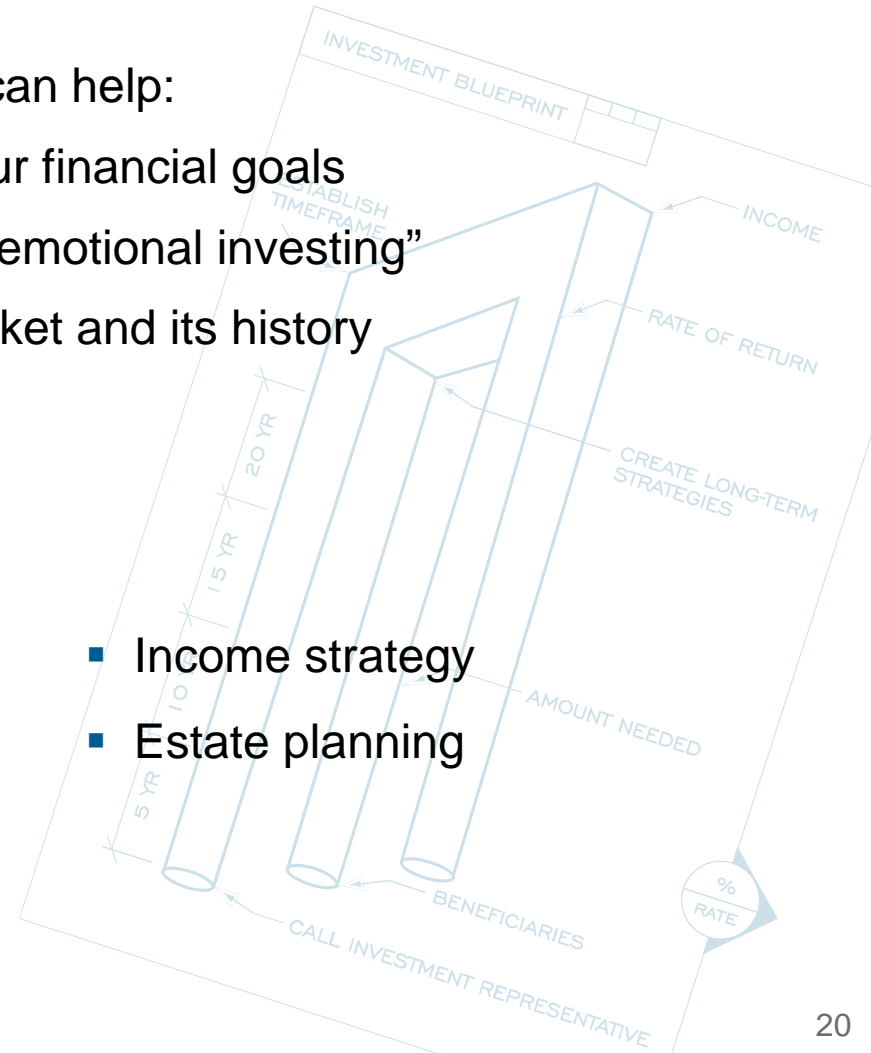
An investment representative can help:

- Find investments for your financial goals
- Minimize the effects of “emotional investing”
- Educate you on the market and its history

2

Create A Strategy

- 5+ year strategy
- Goals and time frame
- Rate of return
- Income strategy
- Estate planning



Asset Allocation¹

3

Your investment representative can help you:

- Understand the advantages of diversification
- Learn how a well-diversified portfolio can help provide more balanced returns

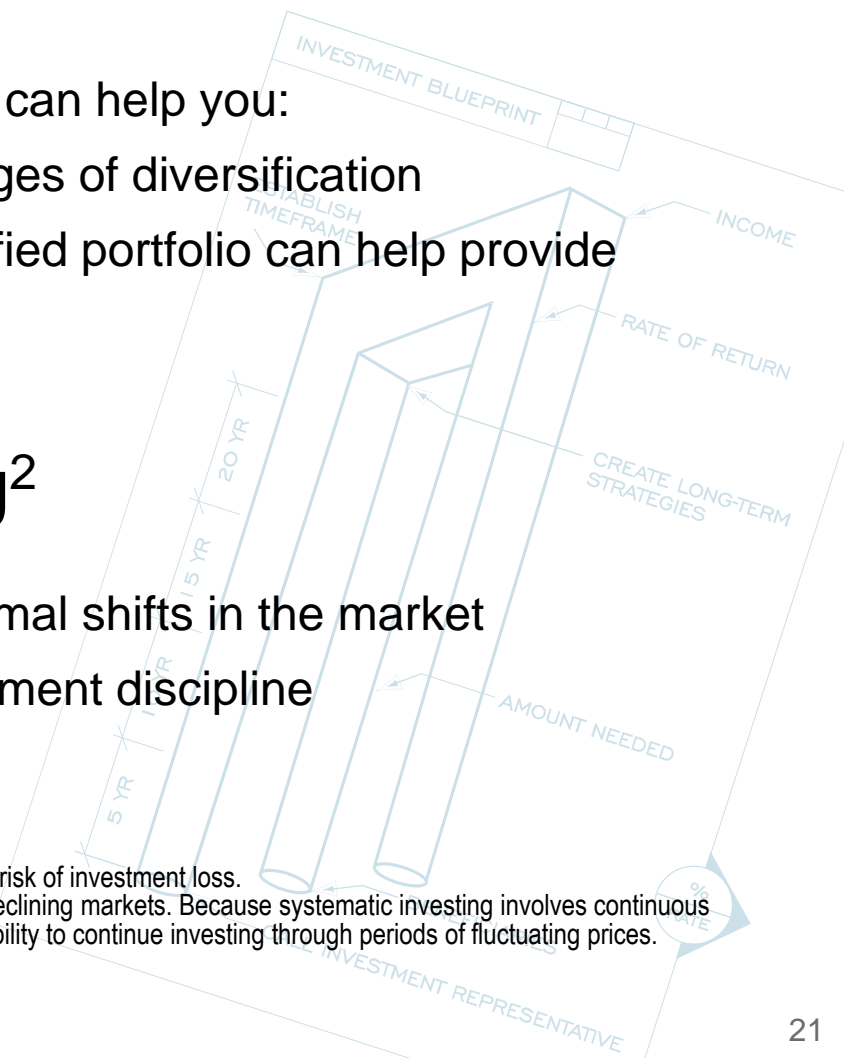
4

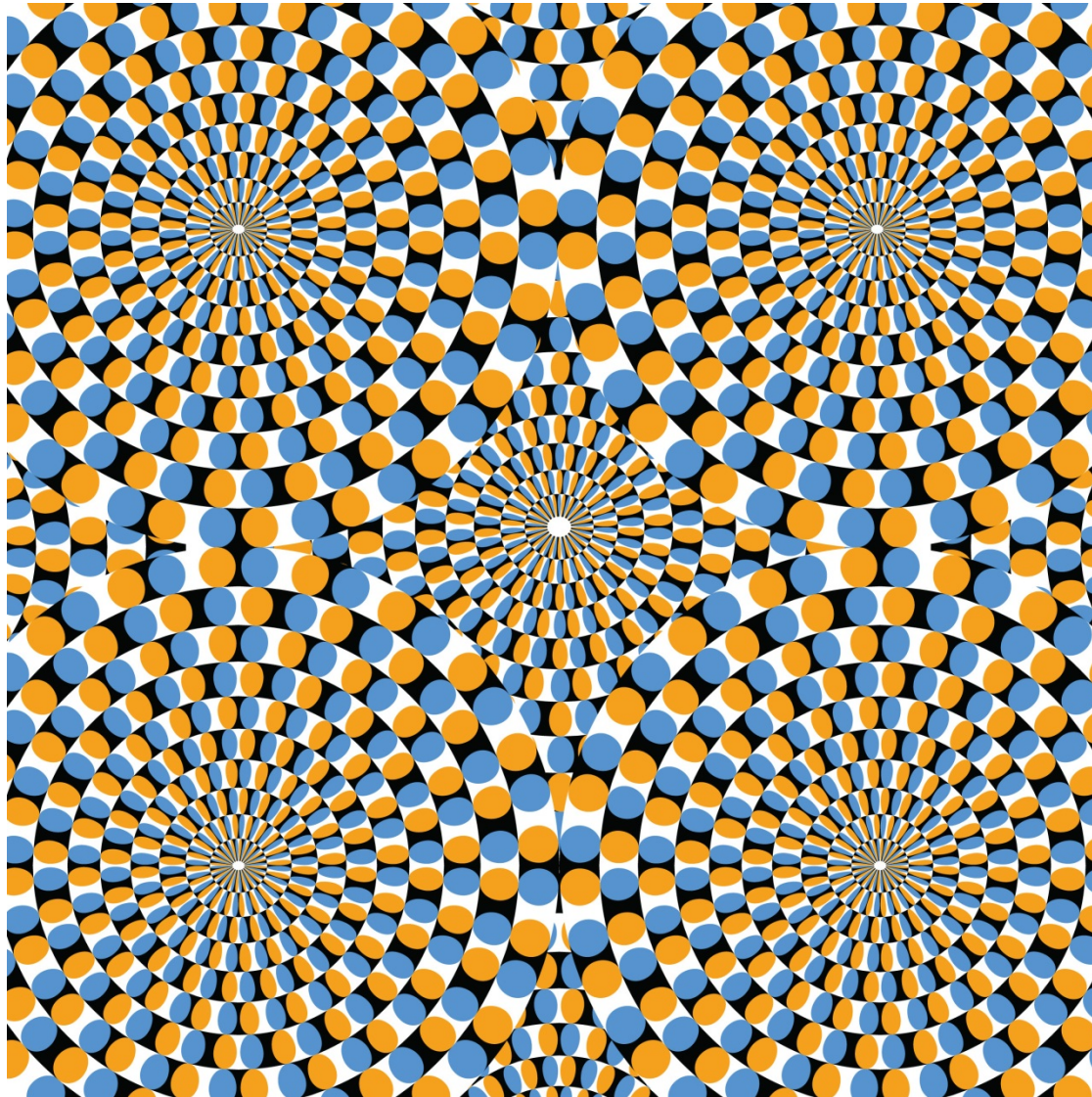
Systematic Investing²

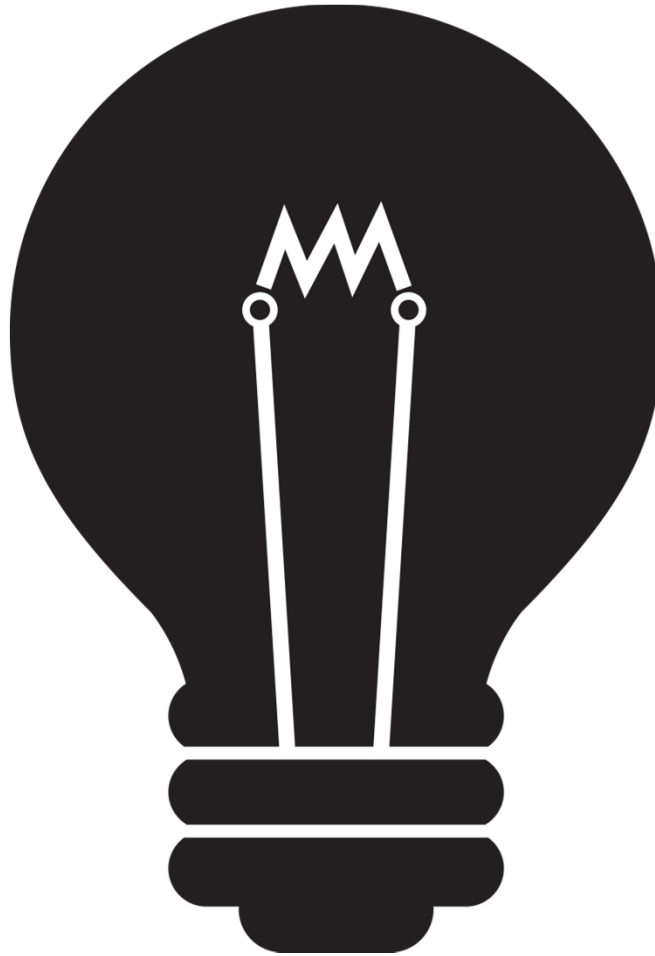
- Takes advantage of normal shifts in the market
- Strengthens your investment discipline

¹Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment loss.

²Continuous or periodic investment plans neither assure a profit nor protect against loss in declining markets. Because systematic investing involves continuous investing regardless of fluctuating price levels, you should carefully consider your financial ability to continue investing through periods of fluctuating prices.







**The after-effects of your
investment decisions:**
Stare at the picture
unwaveringly for 30 seconds . . .

Index Descriptions:

Dow Jones Industrial Average is price-weighted average of 30 significant stocks traded on the New York Stock Exchange and the Nasdaq.

S&P 500 Index is an unmanaged list of 500 widely held U.S. common stocks frequently used as a measure of U.S. stock market performance.

Barclays U.S. Aggregate Bond Index is comprised of government securities, mortgage-backed securities, asset-backed securities, and corporate securities to simulate the universe of bonds in the market.

Barclays Long-Term U.S. Treasury Total Return Index includes all publicly issued, U.S. Treasury securities that have a remaining maturity of 10 or more years, are rated investment grade, and have \$250 million or more of outstanding face value.

All investments are subject to risk, including the possible loss of principal. Fixed income securities are subject to interest-rate risk (the risk that the value of an investment decreases when interest rates rise) and credit risk (the risk that the issuing company of a security is unable to pay interest and principal when due) and call risk (the risk that an investment may be redeemed early). Unlike stocks and bonds, U.S. Treasury securities are backed by the full faith and credit of the U.S. government as to the timely payment of principal and interest. Diversification does not ensure a profit or protect against a loss in a declining market.

Investors should carefully consider the investment objectives, risks, charges, and expenses of Hartford Funds before investing. This and other information can be found in the prospectus and summary prospectus, which can be obtained by calling 888-843-7824 (retail) or 800-279-1541 (institutional). Investors should read them carefully before they invest.

Hartford Funds are underwritten and distributed by Hartford Funds Distributors, LLC.

All information and representations herein are as of 12/14, unless otherwise noted. SEM_VOA 104863-3 2/15