WHY INVEST WITH STATE FARM®

2015 PROFILE
AS OF JUNE 30, 2015

Our commitment is to provide our customers with quality investment products backed by solid fund management and excellent customer service, all at a competitive cost. We strive to keep our investors on a steady path toward their financial goals.

Organization

Investing has been a fundamental component of the State Farm organization. Since 1922, the State Farm Insurance Companies' investment department has managed investments that today total approximately:

- **$147 billion** in fixed income assets
  (**$60 billion** in municipal bonds).
- **$70 billion** in equity assets.

In 1968, State Farm Investment Management Corp. began managing mutual funds for State Farm employees and agents. These same services were made available to the public in 2001 to complement our mission of helping people manage the risks of everyday life, recover from the unexpected and realize their dreams. As of 06/30/2015, State Farm Investment Management Corp. is responsible for approximately **$21 billion** in mutual fund assets under management.

Investment Philosophy

Our philosophy is one of prudence combined with a conservative approach to managing investment risk. We emphasize a long-term, buy-and-hold philosophy, and our approach doesn't change in response to short-term market fluctuations or changing market conditions.

Our goal is to provide competitive performance, on a relative basis, that is consistent with each Fund's risk profile over rolling 5- and 10- year periods. We strive to be the model for the highest standards of ethical behavior in the industry.

Customer Loyalty

We believe that redemption rates and customer behavior validate our long-term and conservative approach. A redemption[1] rate of 10%, which is less than half of the industry average of 25%[2], is indicative of our customer loyalty to State Farm. Those that invest with us, stay with us.

Investment Team

Our investment management structure capitalizes on the strengths, focused attention, and knowledge of seasoned investment professionals in the internal investment department of State Farm. Because we offer a wide variety of funds, we have chosen to partner with seven other highly-respected asset management organizations (Sub-Advisors).

Sub-Advisors	Each of our sub-advisors provides well-known, long-established expertise in their respective investment strategies and has beliefs and investment philosophies that are consistent with that of State Farm.
BlackRock	Founded in 1988. One of the world's largest money managers with $4.7 trillion in Assets Under Management (AUM). Manages the LifePath Funds and S&P 500 Index Fund.
Bridgeway	Founded in 1993. $5.2 billion in AUM. Co-manages the Equity Fund, Small/Mid Cap Equity Fund, and Equity & Bond Fund.
Marsico Capital Management, LLC	Founded in 1997. $13.4 billion in AUM. Co-manages the International Equity Fund.
Northern Cross	Founded in 2003. $53.6 billion in AUM. Co-manages the International Equity Fund. Won Morningstar's International Manager of the Year in 2007.
Northern Trust	Founded in 1889. One of the world's largest index managers with $945.6 billion in AUM. Manages the Small Cap Index Fund and International Index Fund.
Rainier	Founded in 1987. $3.9 billion in AUM. Co-manages the Small/Mid Cap Equity Fund.
Westwood Management	Founded in 1983. $23.1 billion in AUM. Co-manages the Equity Fund and Equity & Bond Fund.

Assets as of 06/30/2015. For more information on our sub-advisors visit the Mutual Funds section of statefarm.com®.

State Farm®

Recent Industry Recognition

2015 Barron's ranks State Farm Mutual Funds:

- In the top 10 fund families in 5 out of the last 13 years on the 1-year ranking.
- In the top 10 fund families in 3 out of the last 9 years on the 5-year ranking.

Out of a universe of over 600 mutual fund families, only 65 qualified for a 1-year ranking and 56 for a 5-year ranking based on their breadth of product offerings and length of performance history.

Other Products

- Comprehensive suite of business retirement plans including Individual(k), 401(k), SEP, and SIMPLE plans.
- Educational savings plans.

Company Facts

- Funds are distributed exclusively through a network of over 11,000 registered State Farm agents in 48 states (excludes MA and RI).
- The nation's largest Auto and Home insurer serving around 27 million households with over 82 million policies and accounts.[3]
- State Farm Life is the largest life insurance company in terms of individual life policies in force in the U.S., and has consistently earned very high ratings for financial stability and claims-paying ability from the major rating agencies.[4]

For more information go to www.statefarm.com or contact your local State Farm agent.

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[1]A redemption is defined as the sale of shares in a mutual fund.

[2]Investment Company Institute, Trends in Mutual Fund Investing June 2015.

[3]State Farm Strategic Resources and Public Affairs Departments.

[4]2014 agency ratings from A.M. Best, Moody's, and Standard & Poor's.

Neither State Farm nor its agents provide investment, tax, or legal advice.

Bonds are subject to interest rate risk and may decline in value due to an increase in interest rates.

Income may be subject to state and local taxes and (if applicable) the Alternative Minimum Tax.

LifePath® is a registered trademark of BlackRock Institutional Trust Company, N.A.

State Farm became eligible for 5-year rankings in 2006 and 10-year rankings in 2010.

For the 1-, 5- and 10-year periods ending December 31, State Farm ranked as follows, respectively: **2014:** 32 out of 65, 56 out of 56, and 39 out of 48; **2013:** 63 out of 64, 55 out of 55, and 40 out of 48; **2012:** 61 out of 62, 38 out of 53, and 28 out of 46; **2011:** 5 out of 58, 12 out of 53, and 4 out of 45; **2010:** 53 out of 57, 7 out of 53, and 15 out of 46; **2009:** 61 out of 61, 6 out of 54, and not eligible; **2008:** 1 out of 59, 2 out of 53, and not eligible. **2007:** 6 out of 67, 20 out of 61, and not eligible. **2006:** 8 out of 67, 24 out of 62, and not eligible. For the one year period ending 12/31/14, State Farm ranked #35 in the U.S. Equity category, #57 in World Equity, #32 in Mixed Equity, #8 in Taxable Bonds and #44 in Tax-Exempt Bonds. The State Farm Mutual Funds included in the Barron's Fund Family Survey consist of four Associate mutual funds available only to State Farm associates and 14 Retail mutual funds available to the public. The State Farm Mutual Funds included in the Barron's survey did not include State Farm's Money Market Fund.

Source: Barron's, 2/7/2015. To qualify for the Lipper/Barron's Fund Survey, a fund family must have at least three funds in Lipper's general U.S.-stock category; one in world equity, which combines global and international funds; one mixed-equity fund, which holds stocks and bonds; two taxable-bond funds and one tax-exempt offering. Fund loads and 12b-1 fees aren't included in the calculation of returns. Each fund's return is measured against all funds in its Lipper category, resulting in a percentile ranking which was then weighted by asset size relative to the fund family's other assets in its general classifications. Finally, the score is multiplied by the general classification weightings as determined by the entire Lipper universe of funds.

Investing involves risk, including potential for loss.

Past performance is no guarantee of future results.

Before investing, consider the funds' investment objectives, risks, charges and expenses. Contact State Farm VP Management Corp. (Retail: 1-800-447-4930; Associate: 1-800-447-0740) for a prospectus or summary prospectus containing this and other information. Read it carefully. State Farm VP Management Corp. is a separate entity from those State Farm entities which provide banking and insurance products.
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State Farm VP Management Corp.
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Not FDIC Insured	•No Bank Guarantee •May Lose Value

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